

Ref:

Called in

Yes/No

THE THANET DISTRICT COUNCIL

RECORD OF DECISION OF CABINET

Cabinet Member

Councillor Rob Yates

Relevant Portfolio:

Cabinet Member for Finance, Administration and Community Wealth Building

Date of Decision:

14 January 2021

Subject:

Medium Term Financial Strategy 2021-25

Key Decision

No

In Forward Plan

Yes

Brief summary of matter:

The MTFS provides an integrated view of the whole of the council's finances and sets out objectives to be met, risks to be managed and the policies to be applied over the period.

Decision made:

Cabinet approved the Medium Term Financial Strategy 2021-25.

Reasons for decision:

To set out the context of the council's financial environment the council is operating in and the strategy to address the forecast budget deficit over the medium term.

Alternatives considered and why rejected:

None.

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author of Officer report:

Chris Blundell, Director of Finance

Background papers

MTFS 2021-25 - Google Docs

Statement if decision is an urgent one and therefore not subject to call-in:

None

Last date for call in:

22 January 2021